



1815 E 63rd St
Kansas City, MO 64130
www.BrooksideCharter.org



Phone: 816-531-2192

Fax: 816-756-3055



BSDS, Inc dba Brookside Charter School

AGENDA
May 23, 2022
5:30 pm

BCS Library and/or Join with ZOOM

<https://us02web.zoom.us/j/82127625843>

1. Motion to accept the agenda
2. Approval of Board of Director minutes
3. Visitors Comments and Addressing Agenda Items
4. Financial Committee Report
 - a) EdOps Dashboard – **Need Board Approval**
 - b) Check Registry – **Need Board Approval**
 - c) 2022-23 Budget – **Need Board Approval**
5. Governance Committee Update – E. Sipes
6. Development Committee Update – K. Sales
7. Academic Committee Update – Ed-Ops
8. Elementary Report – E. Twyman-Brown
9. Middle School Report – R. Blake
10. Superintendent's Report – Roger Offield
 - a) 2022-23 Enrollment
 - b) 2022-23 Staffing
 - c) Summer School
 - d) Retreat Update
 - e) Charter Renewal Update
 - f) NTS Property Update
 - g) Instructional Model 2023-24
 - h) Superintendent Evaluation
11. Motion to adjourn

Next Meeting - Monday, June 27, 2022

Posted 5/20/2022
Supt. Office, Front Lobby, and Website



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Attending Meetings of the Board of Director

Visitors are welcome to attend the open sessions of the meeting of the Board of Directors. Members of the Board of Directors and Brookside Administration are the participants during these meetings.

Procedures for Petitioning the Board of Directors

1. If the issue/concern involves the classroom, meet with your child's teacher. If the problem is not resolved, contact the Administration.
2. If the issue/concern involves the daily operation of the school, contact the Administration.
3. If the issue/concern involves school policy (Family Handbook), contact the Board of Directors following these procedures:
 - a. Submit a one-page brief of the issue. Briefs to the Board of should be sent to Brookside Charter School.
 - b. The Board of Directors will respond. Responses could be inclusion on the agenda for a Board of Director's meeting, or a written reply, or a referral to the Administration.
4. Guidelines for Speaking at a Board Meeting
 - a. Visitor's Comments

Each regular business meeting opens with an opportunity for visitors to make comments to the board. Persons who wish to address any subject concerning education may do so at this time. The board president will call the meeting to order and then ask for comments from the audience. Patrons are asked to keep their remarks concise. This portion of the meeting shall not exceed one-half hour and those addressing the board are asked to limit their remarks.

b. Addressing Agenda Items

A person wishing to address an item on the official agenda during the business portion of the meeting must complete a request form, these forms are located as you enter the board room. The form is to be completed and returned to the Board Secretary/Clerk prior to the start of the meeting. Persons may speak only once on an agenda item and for no more than three minutes without consent of the board. In the event board members agree that the normal flow of business is being unnecessarily delayed, they may, by majority vote, waive public participation.

The above information is part of the Family Handbook. Families are given a copy of the Family Handbook.



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BSDS, Inc dba Brookside Charter School

MINUTES
April 25, 2022
5:30 pm

BCS Library and/or Join with ZOOM

<https://us02web.zoom.us/j/82127625843>

Directors Present: V. Miller, S. Twyman, Dr. K. Dixon (5:50 pm), **Virtual:** K.Kohring, D. Saffold, J. LaSalle, E. Sipes (6:02 pm), K. Dennis (6:03 pm), **Directors Absent:** T. Price, **Guests Present:** R. Offield, K. Sales, Virtual: A. Schaffa, J. George, D. Wiley, R. Duguid, S. Mitchell, K. Bruns, E. Twyman-Brown, A. Heiserman

1. Opening Items

a) Record Attendance and Guests

b) Call the Meeting to Order

- i. K. Kohring called the meeting of the board of directors of Brookside Charter School to order on Monday, April 25, 2022 at 5:33 pm in the library at Brookside Charter School and via Zoom

c) Motion to accept the agenda

- i. V. Miller made a motion to accept the agenda
- ii. S. Twyman seconded the motion
- iii. The board VOTED to approve the motion – Approved

d) Approval of Board of Director minutes

- i. S. Twyman made a motion to approve the minutes from the BSDS, Inc. dba Brookside Charter School on 3-28-2022.
- ii. J. LaSalle seconded the motion
- iii. The board VOTED to approve the motion – Approved

e) Visitors Comments and Addressing Agenda Items

- i. No Visitor Comments

2. Financial Committee Report

a) EdOps Dashboard – Need Board Approval

- i. A. Schaffa presented the month's financial status. Providing

Posted 3/25/2022
Supt. Office, Front Lobby, and Website



information on revenue, expenses, days of cash and changes expected from state aid. A. Schaffa explained that there will be no impact on BCS from the newly approved emergency rule and other financial updates. Provided in board packet.

- ii. V. Miller motioned to approve the Financial Report within the EdOps Dashboard as presented
- iii. S. Twyman seconded the motion
- iv. The board VOTED to approve the motion – Approved

Dr. K. Dixon joined the meeting at 5:50 pm

b) **Check Registry – Need Board Approval**

- i. V. Miller presented to the Board of Directors the Check registry
- ii. V. Miller made a motion to approve the check registry as presented
- iii. Dr. K. Dixon seconded the motion
- iv. The board VOTED unanimously to approve the motion – Approved

3. **Governance Committee Update – K. Kohring**

a) Governance updates presented by K. Kohring

- i. Making progress on the Superintendent
- ii. Will discuss in closed session

4. **Development Committee Update – K. Sales**

a) K. Sales presented the Development Committee updates

- i. Development dashboard was presented
- ii. Kamilah Lee, Family Service Director worked on the American Rescue Plan – Homeless & Transportation

- 1. Awarded \$100,000

iii. Play It Forward Platform

- 1. 65 new donors
- 2. A lot of Staff involvement

iv. Legacy Event

- 1. The development committee is starting to work on the Legacy Event, which occurs in the Fall

v. FEMA

5. **Academic Committee Report – Dr. Kerry Dixon**



- a) Dr. K. Dixon presented the Academic Committee updates
 - i. Discussed test scores, priorities, and other academic goals

E. Sipes joined the meeting at 6:02 pm

K. Dennis joined the meeting at 6:03 pm

6. Superintendent's Report – Roger Offield

- a) 2022-23 Enrollment
 - i. Enrollment is at 71.2%
 - i. 516 as of 4/25/2022
 - ii. Will have virtual enrollment
 - 1. Virtual enrollment not included in total seats
 - ii. Summer School enrollment is at 138
- b) 2022-23 Staffing
 - i. 2022-23 budget presented by R. Offield
 - i. 85% staff retention
 - ii. Staffing models is included in the Leadership Retreat
 - iii. Currently hiring
 - 1. Assistant Principal
 - 2. SPED Director
- c) 2022-23 Budget
 - i. 2022-23 budget presented by R. Offield
 - i. Finance committee will have presentation ready for May BOD meeting
 - ii. Still planning on staffing and enrollment model
 - iii. Equitable funding
- d) Charter Renewal Update
 - i. R. Offield discussed Charter Renewal Updates with Board of Directors
 - i. May present renewal sooner to DESE
 - 1. Commission wants to present in October



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ii. Working on completing Charter by July or August,

1. Preferably have completed by June

7. Motion to adjourn

- a) V. Miller made a motion to adjourn the meeting
- b) J. LaSalle seconded the motion
- c) The board VOTED unanimously to approve the motion. – Approved
- d) There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:24 pm

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Dashboard

Brookside Charter School
July 2021 through April 2022

Key Performance Indicators

Days of Cash
(At Year End)

176

Target > 45 days

Gross Margin
Margin

10%

Target > -5.0%

Fund Balance
(At Year End)

32%

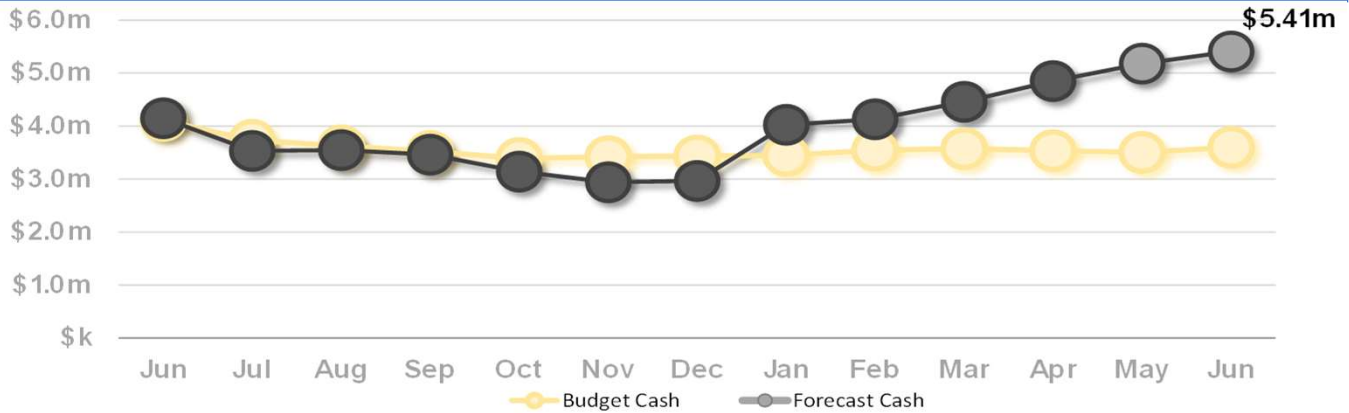
Target > 0,00

DSCR
Coverage Ratio

1.6

Target > 1.10

Cash Forecast



Financial Snapshot

	Year-To-Date Financials			Annual Forecast			Remaining
	Actual	Budget	Variance	Forecast	Budget	Variance	
Revenue							
Local Revenue	849,843	695,241	154,602	862,017	837,620	24,397	12,174
State Revenue	5,667,330	5,131,487	535,843	6,813,883	6,326,720	487,163	1,146,553
Federal Revenue	2,619,168	1,780,715	838,453	3,393,138	2,220,025	1,173,113	773,970
Private Grants and Donations	666,705	602,539	64,166	700,508	634,252	66,256	33,803
Earned Fees	566,981	286,386	280,595	689,996	356,166	333,831	123,016
Total Revenue	10,370,026	8,496,368	1,873,658	12,459,542	10,374,782	2,084,760	2,089,516
Expenses							
Salaries	5,334,380	5,323,847	(10,532)	6,414,145	6,388,617	(25,528)	1,079,765
Benefits and Taxes	1,493,320	1,592,561	99,241	1,829,183	1,911,073	81,890	335,863
Staff-Related Costs	103,930	102,022	(1,908)	122,802	122,427	(376)	18,872
Rent	21,250	12,500	(8,750)	25,000	15,000	(10,000)	3,750
Occupancy Service	494,417	613,719	119,302	663,748	736,463	72,715	169,331
Student Expense, Direct	433,255	320,250	(113,005)	525,628	384,300	(141,328)	92,373
Student Expense, Food	200,123	220,417	20,293	264,505	264,500	(5)	64,381
Office & Business Expense	657,952	608,053	(49,899)	817,176	729,664	(87,512)	159,224
Transportation	95,473	17,917	(77,557)	150,000	21,500	(128,500)	54,527
Total Ordinary Expenses	8,834,101	8,811,286	(22,815)	10,812,187	10,573,543	(238,643)	1,978,086
Net Operating Income	1,535,926	(314,918)	1,850,844	1,647,355	(198,761)	1,846,116	111,430
Extraordinary Expenses							
Depreciation and Amortization	-	-	-	-	-	-	-
Interest	257,160	257,160	0	308,592	308,592	0	51,432
Facility Improvements	79,893	-	(79,893)	79,893	-	(79,893)	-
Total Extraordinary Expenses	337,052	257,160	(79,893)	388,484	308,592	(79,893)	51,432
Total Expenses	9,171,153	9,068,446	(102,707)	11,200,671	10,882,135	(318,536)	2,029,518
Net Income	1,198,873	(572,078)	1,770,951	1,258,871	(507,353)	1,766,224	59,998
Cash Flow Adjustments	(496,338)	-	(496,338)	(0)	-	(496,338)	496,338
Change in Cash	702,535	(572,078)	1,274,613	1,258,871	(507,353)	1,766,224	556,336

Revenue Drivers

	Current	Forecast	Budgeted	Change	Gain/(Loss)
Total Enrollment	747	747	718	28.8	0
Attrition		3.00%	3.00%	0.00%	0
Attendance %	93.5%	93.2%	93.2%	0.0%	0
Pre-K ADA	13.1	25.3	26.2	(0.9)	0
Regular Term ADA: K-5			439.6		
Regular Term ADA: 6-8			193.6		

Regular Term ADA: 9-12							
Regular Term ADA: K-??	-	646.8	633.2	13.6	0		
Remedial ADA	36.0	-	-	-	#DIV/0!		
Summer ADA	282.5	21.9	30.4	(8.4)	0		
Total K-12 ADA	318.5	668.7	663.5	5.2	0		
FRL: % of ADA		100.0%	100.0%	0.0%	0		
FRL: Count		646.56	636.86	9.70	0		
FRL: Weight	24.8	112.4	110.4	2.0	0		
IEP: % of ADA		13.6%	14%	0.00%	0.00%		
IEP: Count		120.00	86.38	33.62	38.92%		
IEP: Weight	-	25.7	0.9	24.7	2638.99%		
LEP: % of ADA		3.5%	4%	0%	0		
LEP: Count		23.00	22.58	0	0		
LEP: Weight	30.0	5.5	5.6	(0.1)	-1.57%		
Total WADA	386.4	837.5	806.6	30.9	3.83%		
Per Wada Payment	\$	8,300	\$	7,961	\$	339	4.26%
State Aid Projection	\$	6,847,324	\$	6,325,109	\$	522,215	8.26%
Prior Year Adjustment	\$	(47,670)	\$	-	\$	(47,670)	#DIV/0!
Net State Rev Projection	\$	6,799,654	\$	6,325,109	\$	474,545	7.50%
Classroom Trust Fund	\$	302,504	\$	283,645	\$	18,859	6.65%
Basic Formula	\$	6,497,150	\$	6,041,464	\$	455,686	7.54%

The school now forecasts 718 students for SY21-22. The budget target was 747.

Budg: 718
Forec: 747

Check Register by Type

Payee Type: Vendor		Check Type: Automatic Payment			Checking Account ID: 6			
<u>Check Number</u>	<u>Check Date</u>	<u>Cleared</u>	<u>Void</u>	<u>Void Date</u>	<u>Entity ID</u>	<u>Entity Name</u>	<u>Check Amount</u>	
772	04/11/2022	X			EMPLFID	Employee Fiduciary	1,503.65	
811	04/28/2022	X			AFLAC	AFLAC	3,592.83	
812	04/24/2022	X			ATT1	AT&T	184.99	
813	04/01/2022	X			BANKCARD	BANKCARD	10.00	
814	04/24/2022	X			DEFFENBAUG	DEFFENBAUGH INDUSTRIES	666.56	
815	04/25/2022	X			TOSHIBALEA	TOSHIBA FINANCIAL SERVICES	3,745.26	
816	04/24/2022	X			KANSASCIT	KANSAS CITY POWER & LIGHT	6,173.94	
817	04/24/2022	X			PRINCIPAL	PLIC - SBD GRAND ISLAND	0.00	
818	04/28/2022	X			KCWATER	KC WATER SERVICES	2,112.12	
833	04/25/2022	X			COUNTRYCCC	Country Club Bank Credit Card	11,153.30	
Checking Account ID: 6					Void Total:	0.00	Total without Voids:	29,142.65
Check Type Total:		Automatic Payment			Void Total:	0.00	Total without Voids:	29,142.65

Payee Type: Vendor		Check Type: Check			Checking Account ID: 6		
<u>Check Number</u>	<u>Check Date</u>	<u>Cleared</u>	<u>Void</u>	<u>Void Date</u>	<u>Entity ID</u>	<u>Entity Name</u>	<u>Check Amount</u>
5966	04/01/2022	X			FRIENDSOFT	FRIENDS OF THE ZOO, INC	108.00
5967	04/01/2022	X			NAZARENE	Nazarene Theological Seminary	500.00
5968	04/01/2022	X			POWELLG	POWELL GARDENS	684.00
5969	04/05/2022				FERGJEN	Jennifer Ferguson	125.00
5970	04/06/2022	X			PORSCHALET	Porscha Letcher	300.00
5971	04/06/2022				GOTR	GIRLS ON THE RUN	1,000.00
5973	04/15/2022	X			ALPHA	Robinson Youth LLC	3,500.00
5974	04/15/2022	X			TUCKVAL	VALERIE TUCKER	4,750.00
5975	04/15/2022		X	05/05/2022	AFFORDABLE	AFFORDABLE INFLATABLES AND ENTERTAINMENT, LLC	515.05
5983	04/26/2022				CLEANING	CLEANING KING, LLC	14,318.00
5984	04/26/2022				GAGECENTER	Gage Center	130.00
5985	04/26/2022				KCSWINGERS	KANSAS CITY SWINGERS GOLF ASSOCIATION	1,000.00
5986	04/26/2022	X			MANNMAR	Margaret Manning	41.75
5987	04/26/2022				NAZARENE	Nazarene Theological Seminary	1,250.00
77961928	04/08/2022	X			ALPHAFOODS	Alpha Foods Co	619.78
77961929	04/08/2022	X			TASTYBRAND	Tasty Brands LLC	1,105.13
77961930	04/08/2022	X			STLUKES	Saint Luke's Hospital of Kansas City	1,671.67
77961931	04/08/2022	X			TMOBILE	T-MOBILE	6,275.07
77962296	04/08/2022	X			DESIGN	DESIGN MECHANICAL, INC.	3,560.00
77962297	04/08/2022	X			STAPLES	STAPLES ADVANTAGE	2,715.71
77962298	04/08/2022	X			DESIGN	DESIGN MECHANICAL, INC.	3,560.00
77962450	04/08/2022	X			JADE	JADE ALARM CO., INC.	344.69
77962451	04/08/2022	X			NEWTONAL	NEWTON ALLIANCE, LLC	23,857.04
77962452	04/08/2022	X			SCHOOLL	SCHOOL LUNCH SOLUTIONS	3,399.29
77962453	04/08/2022	X			BLUEHILLSC	Blue Hills Country Club	6,125.00
77962454	04/08/2022	X			TYSONFOODS	Tyson Foods, Inc	1,344.97
77962455	04/08/2022	X			JTM	JTM PROVISIONS CO., INC	2,124.73
77962456	04/08/2022	X			K12ITC	k12 ITC, Inc	13,365.38
77962457	04/08/2022	X			REINHARTFO	REINHART FOOD SERVICES, LLC	3,852.50
77962458	04/08/2022	X			SUNNYSIDE	SUNNYSIDE DAIRY, LLC	3,406.95
77962756	04/08/2022	X			PAYPOOL2	Paypool LLC	243.72
77962757	04/08/2022	X			BLOSMIC	MICAH BLOSSER	500.00
77962758	04/08/2022	X			ASSIST	Assist Services, LLC	8,126.48
77962759	04/08/2022	X			EDOPS	EDOPS	11,000.00
78053894	04/18/2022	X			SMITHEREEN	SMITHEREEN PEST MANAGEMENT SERVICES, INC	146.00
78053895	04/18/2022	X			FASTSIGNS	FASTSIGNS OF WESTPORT	1,464.00
78054086	04/18/2022	X			UMKCBLO	UMKC BLOCH CAREER CENTER	200.00
78054087	04/18/2022	X			GOLDSTA	Gold Star Foods	4.80
78054088	04/18/2022	X			BLUEMARK	BlueMark Energy, LLC	2,393.91
78054262	04/18/2022	X			FRYWAGNER	FRY-WAGNER MOVING & STORAGE	85.17
78054263	04/18/2022	X			JADE	JADE ALARM CO., INC.	20.00
78054264	04/18/2022	X			SUNNYSIDE	SUNNYSIDE DAIRY, LLC	1,461.33

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78054265	04/18/2022	X			TYLER	TYLER TECHNOLOGIES, INC	3,770.12	
78054266	04/18/2022	X			KCPREMIERE	KC PREMIERE TRANSPORTATION	1,551.25	
78054267	04/18/2022	X			MILLERNAT	ERNIE MILLER NATURE CENTER	607.50	
78054268	04/18/2022	X			REINHARTFO	REINHART FOOD SERVICES, LLC	5,501.92	
78054433	04/18/2022	X			BLOSMIC	MICAH BLOSSER	500.00	
78129197	04/25/2022	X			SNOWMEN	Snowmen, Inc.	1,098.00	
78129198	04/25/2022	X			SNOWMEN	Snowmen, Inc.	406.00	
78129199	04/25/2022	X			SNOWMEN	Snowmen, Inc.	1,205.00	
78129200	04/25/2022	X			ESTREAM	ESTREAM Technology Solutions, LLC	1,250.00	
78129469	04/25/2022	X			JADE	JADE ALARM CO., INC.	344.69	
78129470	04/25/2022	X			SIGNATUREL	Signature Landscape LLC	345.00	
Checking Account ID: 6					Void Total:	515.05	Total without Voids:	147,259.55
Check Type Total:			Check	Void Total:	515.05	Total without Voids:	147,259.55	
Payee Type Total:			Vendor	Void Total:	515.05	Total without Voids:	176,402.20	
Grand Total:					Void Total:	515.05	Total without Voids:	176,402.20

Brookside Charter School
FY23 Budget

Income Statement	SY21-22	SY22-23	Notes
Target Students	756	725	
Start of Year Students		700	
End of Year Students	720	685	
Employees			
Instructional		82	
Support		24	
Admin		9	
Total Employees	115	115	
Revenue			
Local Revenue	862,017	864,592	Slight decrease in WADA and increase in per-WADA payment amount
State Revenue	6,813,883	6,471,109	Slight decrease in WADA and no increase to per-WADA payment amount
Federal Revenue	3,393,138	3,100,410	Similar ESSERs in FY22 and FY23
Private Grants and Donations	700,508	500,000	Decrease in private donations
Earned Fees	689,996	600,521	KCPS MOU driven by lowered WADA and no increase in per-WADA amount
Total Revenue	12,459,542	11,536,632	
Operating Expense			
Salaries	6,414,145	6,250,000	Decrease in wages spending, partially driven by stipends issued in FY22
Benefits and Taxes	1,829,183	1,842,869	Expected increase in per-employee cost of benefits
Staff-Related Costs	122,802	127,927	Slight increase in staff professional development
Rent	25,000	85,000	Increase in rent
Occupancy Service	743,640	631,066	No parking lot repair in FY23
Student Expense, Direct	525,628	462,945	40k lowered 3rd-party SPED; Decreases in other instructional spending
Student Expense, Indirect	264,505	264,505	Expected similar food spending
Office & Business Expense	817,176	1,004,750	Increase to 3rd-party tech and tech supplies
Transportation	150,000	321,000	Increased transportation program
Total Operating Expense	10,892,079	10,990,061	
Net Operating Income	1,567,463	546,571	
Extraordinary Expenses			
Principal and Interest	308,592	308,592	
Total Expenses	11,200,671	11,298,653	
Net Income	1,258,871	237,979	
Adjustments To Cash Flow			
	SY21-22	SY22-23	
Total Cash Flow Adjustments	(0)	-	
Net cash increase for year	1,258,871	237,979	
Analysis			
	SY21-22	SY22-23	
Beginning Cash Balance	4,147,124	5,405,995	
Net Income	1,258,871	237,979	
Ending Cash Balance	5,405,995	5,643,974	

Brookside Charter School
FY23 Budget

Income Statement	SY18-19	SY19-20	SY20-21	SY21-22	SY22-23	SY23-24	SY24-25	SY25-26	SY26-27	SY27-28
Target Students	745	780	756	756	725	750	750	750	750	750
Start of Year Students	714	740	740		700	724	731	735	735	735
End of Year Students	628	650	716	720	685	709	716	720	720	720
Employees										
Instructional					82	74	74	74	74	74
Support					24	24	24	24	24	24
Admin					9	9	9	9	9	9
Total Employees				115	115	107	107	107	107	107
Revenue										
Local Revenue	766,248	808,004	863,481	862,017	864,592	840,120	881,731	911,672	925,255	936,068
State Revenue	6,462,721	6,469,057	6,635,833	6,813,883	6,471,109	6,796,088	7,027,127	7,131,787	7,214,918	7,287,225
Federal Revenue	1,117,530	1,075,602	1,401,509	3,393,138	3,100,410	1,322,441	1,261,927	1,291,787	1,315,622	1,339,935
Private Grants and Donations	574,390	620,288	769,801	700,508	500,000	500,000	500,000	500,000	500,000	500,000
Earned Fees	397,568	9,378,272	416,048	689,996	600,521	625,655	641,155	646,398	649,389	651,545
Total Revenue	9,318,458	18,351,223	10,086,672	12,459,542	11,536,632	10,084,303	10,311,940	10,481,644	10,605,185	10,714,773
Operating Expense										
Salaries	4,950,995	5,481,696	5,462,157	6,414,145	6,250,000	5,857,782	6,027,831	6,208,665	6,332,839	6,459,496
Benefits and Taxes	1,273,397	1,414,905	1,613,253	1,829,183	1,842,869	1,736,763	1,782,784	1,830,658	1,867,272	1,904,617
Staff-Related Costs	187,451	133,095	150,856	122,802	127,927	135,057	139,119	142,694	145,548	148,458
Rent	444,200	443,700	10,000	25,000	85,000	86,700	88,434	90,203	92,007	93,847
Occupancy Service	459,568	10,684,273	573,058	743,640	631,066	643,687	656,561	669,692	683,086	696,748
Student Expense, Direct	762,360	577,326	284,879	525,628	462,945	535,514	551,618	565,793	577,109	588,651
Student Expense, Indirect	207,617	205,194	101,645	264,505	264,505	279,247	287,644	295,036	300,937	306,955
Office & Business Expense	627,613	687,109	806,484	817,176	1,004,750	1,056,587	1,086,670	1,113,621	1,135,894	1,158,612
Transportation	51,866	51,663	52,999	150,000	321,000	338,892	349,082	358,053	365,214	372,518
Total Operating Expense	8,965,067	19,678,961	9,055,330	10,892,079	10,990,061	10,670,230	10,969,742	11,274,416	11,499,905	11,729,903
Net Operating Income	353,392	(1,327,738)	1,031,342	1,567,463	546,571	(585,927)	(657,802)	(792,773)	(894,720)	(1,015,130)
Extraordinary Expenses										
Principal and Interest	60,802	280,756	381,823	308,592	308,592	308,592	308,592	308,592	308,592	308,592
Total Expenses	9,025,868.63	19,959,717	9,437,153	11,200,671	11,298,653	10,978,822	11,278,334	11,583,008	11,808,496	12,038,494
Net Income	292,590	(1,608,494)	649,519	1,258,871	237,979	(894,519)	(966,394)	(1,101,364)	(1,203,311)	(1,323,721)

<u>Adjustments To Cash Flow</u>	<u>SY18-19</u>	<u>SY19-20</u>	<u>SY20-21</u>	<u>SY21-22</u>	<u>SY22-23</u>	<u>SY23-24</u>	<u>SY24-25</u>	<u>SY25-26</u>	<u>SY26-27</u>	<u>SY27-28</u>
Total Cash Flow Adjustments	313,779	790,798	653,433	(0)	-	-	-	-	-	-
Net cash increase for year	606,368	(817,696)	1,302,952	1,258,871	237,979	(894,519)	(966,394)	(1,101,364)	(1,203,311)	(1,323,721)
<u>Analysis</u>	<u>SY18-19</u>	<u>SY19-20</u>	<u>SY20-21</u>	<u>SY21-22</u>	<u>SY22-23</u>	<u>SY23-24</u>	<u>SY24-25</u>	<u>SY25-26</u>	<u>SY26-27</u>	<u>SY27-28</u>
Beginning Cash Balance	3,055,500	3,661,868	2,844,172	4,147,124	5,405,995	5,643,974	4,749,455	3,783,061	2,681,697	1,478,385
Net Income	606,368	(817,696)	1,302,952	1,258,871	237,979	(894,519)	(966,394)	(1,101,364)	(1,203,311)	(1,323,721)
Ending Cash Balance	3,661,868	2,844,172	4,147,124	5,405,995	5,643,974	4,749,455	3,783,061	2,681,697	1,478,385	154,664